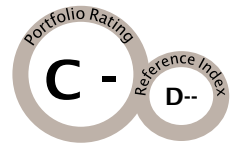


PORTFOLIO XXXXXXXXXXXXXXXX

XXXXX ASSET MANAGEMENT

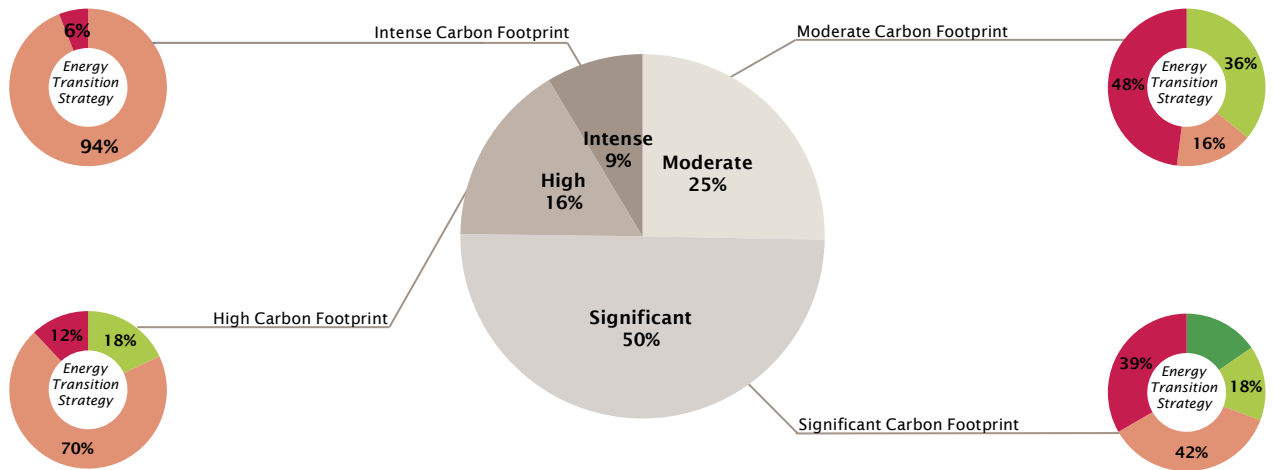


Portfolio Overview vs Reference Index

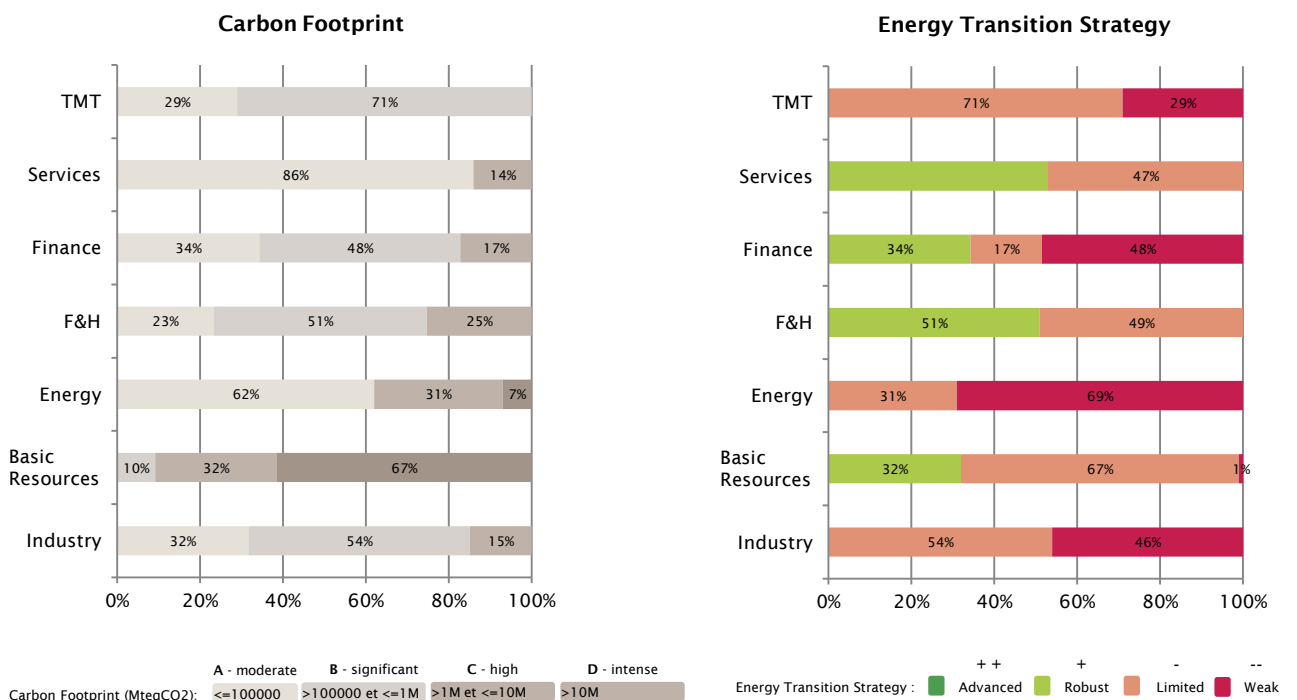
	Portfolio XXXXXXXX	Reference Index Y
Carbon Footprint (scope 1&2)	High 7 336 683 MteqCO2	Intense 10 172 885 MteqCO2
Energy Transition Strategy	LIMITED 37/100	WEAK 29/100

Carbon Footprint (MteqCO2): A - moderate (<=100000) B - significant (>100000 et <=1M) C - high (>1M et <=10M) D - intense (>10M)
 Energy Transition Strategy: ++ Advanced + Robust - Limited -- Weak

Investment distribution by Carbon Footprint & Energy Transition Strategy



Sector distribution by Carbon Footprint & Energy Transition Strategy



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Carbon Footprint & Energy Transition Matrix (key portfolio issuers)

Carbon Footprint	Intense	-Ameren Corp.	-Lafarge		
	High	-Boeing	-NESTE OIL -Olam International Ltd.	-Asahi Glass Co. Ltd.	
	Significant	-Plum Creek Timber Co. Inc.	-Valeo		
	Moderate	-Yaskawa Electric Corp. -Chiyoda Corp.			
		Weak	Limited	Robust	Advanced
Energy Transition Strategy					

Issuers appearing in this matrix are the top 10 portfolio issuers by their weighting.

Focus on key portfolio issuers

Boeing
(9,1%)

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Valeo
(9,0%)

Auxerunt haec vulgi sordidioris audaciam, quod cum ingravesceret penuria commeatum, famis et furoris impulsu Eubuli cuiusdam inter suos clari domum ambitiosam ignibus subditis inflammavit rectoremque ut sibi iudicio imperiali

Yaskawa Electric Corp.
(7,3%)

Auxerunt haec vulgi sordidioris audaciam, quod cum ingravesceret penuria commeatum, famis et furoris impulsu Eubuli cuiusdam inter suos clari domum ambitiosam ignibus subditis inflammavit rectoremque ut sibi iudicio imperiali

Major scope 3 issuers – Finance sector

Issuer	% Portfolio	Energy Transition Strategy
Royal Bank of Canada	4,1%	27,8 
Bank of America Corp	4,3%	48,2 

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